

JAYANT KOTHARI & CO.
Chartered Accountants
129, Malviya Nagar, Bhopal - 462003

We have examined the annexed Balance Sheet of **IES COLLEGE OF TECHNOLOGY (Run by Infotech Education Society)**, Bhopal as at 31st March 2018 and the Income and Expenditure Account for the year ended on that date, which are in agreement with the books of account maintained by the said institution but the final accounts of the Society as whole has not yet been audited.

We have obtained information regarding justification of expenses allocated for the each such institution & colleges separately and accordingly final accounts was drafted by the society's management as per their best estimates. In our opinion, the institution & society has kept proper books of accounts so far as appears for our examination of the books. We report further as under;

1. Cash in hand and bank accounts are specifically pertaining to the institution & course itself.
2. The Common expenses other than specifically relating to the institution & course, have been apportioned to the individual colleges according to the best management estimates.
3. Capital Balance of the institution is a balancing figure and arrived from netting of assets and liabilities.
4. Depreciation has been allocated to each college according to the best estimates of the management.


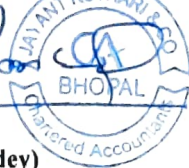
Subject to above, in our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view:

- (i) in the case of Balance Sheet of the state of affairs of the above-named institution as at 31st March, 2018; and
- (ii) in the case of Income and Expenditure Account of the income and expenditure of its accounting year ending on 31st March, 2018.

The prescribed particulars are annexed hereto.

Place: Bhopal
Dated: 24/10/2018

For JAYANT KOTHARI & CO.
CHARTERED ACCOUNTANTS

(Dhruv Kumar Pandey)
Partner

M.No: 403602

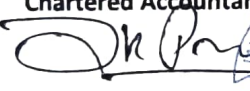
**IES COLLEGE OF TECHNOLOGY
BALANCE SHEET AS ON 31-03-2018**

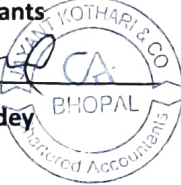
LIABILITIES	AMOUNT	ASSETS	AMOUNT
<u>Capital Fund</u> (Infotech Education Society) Income Over Expenses	13,68,91,114.16 2,70,75,062.73	<u>Fixed Assets</u> (As Per Schedule -A)	16,12,33,853.05
<u>Net Balance</u> (Balance Funds Brought From Society)	16,39,66,176.89	<u>Current Assets</u> FDR (Without Accrued Of Intt)	1,00,000.00
		<u>Cash & Bank Balance</u>	
		<u>CASH IN HAND</u>	18,720.00
		IES COLLEGE OF TECHNOLOGY ALLAHABAD BANK -20027236539 (As Verified By Managt)	26,13,603.84
Total	16,39,66,176.89	Total	16,39,66,176.89

Date : 24.10.2018


Place : Bhopal

For Jayant Kothari & Co.
Chartered Accountants


Dhruv Kumar Pandey
(Partner)



For Infotech Education Society


(President)

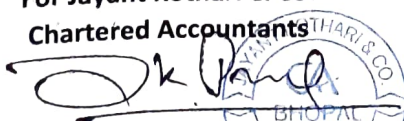
IES COLLEGE OF TECHNOLOGY
INCOME & EXPENDITURE ACCOUNTS
For Period 01.04.2017 to 31.03.2018

EXPENDITURE	Amount	INCOME	Amount
Admission Exp.	4,87,448.00	Gross fees	11,03,01,826.00
Advertisement	72,13,984.26		
Affiliation Fees	6,49,301.00	Other Income	21,29,107.00
Bank Interest	1,20,91,931.60		
Bus Rent	77,87,090.40		
Campus Maintenance Exp.	2,93,946.00		
College Running Exp.	17,49,411.65		
Depreciation Charge	56,37,462.35		
Electricity Exp	17,12,720.00		
Fuel & Diesel exp.	20,12,000.00		
Insurance exp	2,00,000.00		
Membership Fees	59,500.00		
Amc Charges	5,24,891.00		
Professional Exp.	37,56,852.00		
Water Exp.	4,96,159.00		
Plantation Exp.	3,77,807.00		
Programme Exp	5,50,250.00		
Repair & Maintenance	5,00,164.00		
Salary & Wages	2,60,98,142.00		
Software	3,16,600.00		
Stationary & Printing	9,66,914.00		
Telephone And Mobile	4,23,284.12		
Training Placement	27,01,755.89		
Conveyance & Traveling	9,60,350.00		
Bank Charges	10,02,067.00		
Mislenious Exp.	12,10,302.00		
Any Other Exp	11,69,277.40		
Postage & Courier	5,679.00		
Sports & Cultural Activities	3,49,732.00		
Transportation Exp.	90,365.00		
Uniform Exp.	19,63,181.60		
Workshop & Seminar	2,15,850.00		
Examination Expenses	4,82,142.00		
Laboratory Consumables	7,29,050.00		
Research & Development	5,70,260.00		
Income Over Exp. Accounts	2,70,75,062.73		
Total	11,24,30,933.00	Total	11,24,30,933.00

Date : 24.10.2018

Place : Bhopal

For Jayant Kothari & Co.
Chartered Accountants


Dhruv Kumar Pandey
(Partner)

For Infotech Education Society


(President)