

SECRETARIAT

Admission and Fee Regulatory Committee

(A statutory body established through an Act of Government of Madhya Pradesh)

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No. Sectt/AFRC/2019/ 1419

Dated : 18/6/19

ORDER

Name of the Institution

: As Per Table 'A'

Name of Course

: M.B.A.

Fee regulation for students admitted in Academic Session's : 2019-20, 2020-21 & 2021-22.

- 1. The Admission and Fee Regulatory Committee** (hereinafter referred to as 'AFRC') constituted under Madhya Pradesh Niji Vyavsayik Shikshan Sanstha (Pravesh Ka Viniyaman Avam Shulk Ka Nirdharan) Adhiniyam, 2007 (hereinafter referred to as 'Act') is empowered to determine fee structure under section 9 of the said Act. Accordingly, it has formulated the policy framework for fee regulation, keeping in view the guiding principles laid down in 'The Madhya Pradesh Niji Vyavsayik Shikshan Sanstha (Pravesh Ka Viniyaman Avam Shulk Ka Nirdharan) Adhiniyam, 2007 and Regulations of Fee 2008 notified on 15 April 2008 & further amendment dated 12.09.2013.
2. As per the advertisement No: 67, Dated 25.01.2019, and letter of AFRC secretariat No. OSD/2019/183, Dated 15.02.2019, AFRC called for submission of fee proposal for next three year block for finalizing the chargeable fee for student admitted in private unaided professional Institutions.
3. The Institute has submitted the information pertaining to regulate fee chargeable from the students of the course **M.B.A.** for the block of 2019-20, 2020-21 & 2021-22 against the notification issued on 25.01.2019 in this regard.
4. AFRC in its meeting/hearing held on **20.05.2019** discussed in detail with the representative of the society/institute or in absentia. The Committee decided to keep the same fees of the previous block fixed for the institution, for next block of three years i.e. 2019-20, 2020-21 & 2021-22 as requested by the Institute as per the provision 5 (4) of regulations of chargeable fee published on 15th April 2008. This chargeable fee shall be reviewed after three academic sessions i.e. in 2022-23 on submission of audited accounts till FY 2021-22.
5. AFRC has allowed a reasonable surplus for growth and development fund and for the said purpose institution are required to maintain separate accounts.

6. The Institution shall be under obligation to pay the salaries and allowances to the Faculty as per the norms laid down by the Regulatory Bodies.
7. Surplus, if any, shall be utilized towards growth and development of the same institution and would not be diverted to other institutions of its governing trust/ society.
8. The Institution shall be under obligation to follow the norms laid down by the Recognition/Regulatory Bodies i.e. AICTE/Concerned University etc.
9. AFRC is pleased to announce the fee chargeable for academic session's 2019-20, 2020-21 & 2021-22 **as indicated below in TABLE -'A'**. The fee as regulated for academic session 2019-20, 2020-21 & 2021-22 shall further be regulated as under:

- i) The determined fee is chargeable for academic session's 2019-20, 2020-21 & 2021-22 and will be applicable to the students seeking admission in the academic session's 2019-20, 2020-21 & 2021-22. The determined fee however, will remain the same during their respective course tenure.
- ii) The determined fee will be a consolidated fee comprising tuition fee, development fee and other miscellaneous fees as provided in the governing regulations and the institution would not be allowed to charge fee for any other reason or under any other head, not prescribed under this order. If this is violated, the amount so collected shall be considered as charging capitation fee for which legal action as per the provisions of the Act shall be initiated.
- iii) The provision of the caution money (refundable) introduced earlier by Justice Dwivedi Committee and the amount as revised from time to time by AFRC, is shown in the **TABLE 'A'**. This could be charged only once at the time of admission.
- iv) An institution can charge fee on user basis only for facilities like **transport, hostel & training and placement (T&P)**. These facilities are optional on actual cost i.e. no profit no loss basis subject to a reasonable upper cap fixed by AFRC for each activity as given below :

S.No.	Head	Upper Cap*
01	Transportation	6000/- per semester
02	Hostel	6000/- per semester
03	Training & Placement	1000/- per semester (in the final year only)

*These upper caps shall be applicable to all existing students from 2016-17 batches onwards.

The amount for training and placement can only be charged from those willing to participate in the campus placement organized by the institute and studying in final year.

- v) **Penalty for late fees:-** As per AFRC norms.

CHARGEABLE FEE FOR ACADEMIC SESSION'S 2019-20, 2020-21 & 2021-22

AFRC User Name	Name of Institute	Course	Session	Total Fee (Per Semester) (Inclusive of Development fee & All other Miscellaneous fee) (Rs.)	One time Caution Money Payable at the time of admission (refundable) (Rs.)
Tuser 43710	IES College of Technology, Bhopal	MBA	2019-20, 2020-21 & 2021-22	27500/-	1500/-


10. Fee regulation is a quasi-judicial process. Any aggrieved person/institute may file appeal under chapter-V section-10 of the Act 2007 substituted by section 10 (1) & (2) of the amended Act 2013, within 30 days from issue of committee order.

11. This chargeable fee regulation shall be applicable only when the concerned institution gets due approval from the AICTE/Regulatory bodies and affiliation from the concerned University for the academic Sessions 2019-20, 2020-21 & 2021-22.

12. If at any stage, it is observed that the institution has submitted some wrong information or deliberately hides some relevant information or some calculation mistake is observed then committee reserves all the rights to revise the declared chargeable fee or to initiate any other legal action as per the provisions of the act.

Receipt of this order may be acknowledged through email/post.




(Dr. Alok Chaube)
Secretary/Officer on Special Duty